

CHAPTER 111

ELECTRIC FRANCHISE

111.01 Franchise Granted

111.02 Regulatory Power of City

111.01 FRANCHISE GRANTED. Iowa Power and Light Company, a corporation, its successors or assigns are hereby granted and vested with the right, franchise and privilege for a period of twenty-five (25) years from and after the adoption and approval of the ordinance codified by this chapter or until April 25, 2014, as provided by law, to acquire, construct, operate and maintain in the City the necessary facilities for the production, distribution, transmission and sale of electric energy for public and private use and to construct and maintain along, upon, across, and under the streets, highways, avenues, alleys, bridges and public places the necessary fixtures and equipment for such purposes; and for the term of the franchise the Company is further granted the right of eminent domain, the exercise of which is subject to Council approval upon application by the Company.

111.02 REGULATORY POWER OF CITY. The franchise shall not be exclusive and shall not restrict in any manner the right of the City Council or any other governing body of the City in the exercise of any regulatory power which it may now have or hereafter be authorized or permitted by the laws of the State.

EDITOR'S NOTE

Ordinance No. 260 adopting an electric franchise for the City was passed and adopted on April 25, 1989.