

**NOTICE OF PUBLIC HEARING - CITY OF GRIMES - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/14/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Grimes Community Center 410 SE Main St, Grimes, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.grimesiowa.gov

City Telephone Number
(515) 986-3036

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	1,068,314,544	1,187,863,005	1,187,863,005	
Tax Levies:				
Regular General	8,324,500	8,324,500	9,121,155	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits	1,065,000	1,065,000	1,065,394	
Total Tax Levy	9,389,500	9,389,500	10,186,549	8.48
Tax Rate	8.78908	7.90453	8.57553	

Explanation of significant increases in the budget:

The total city tax rate proposed for FY24 will be decreasing from the current year (\$11.18908) to 11.07553. The projected property tax dollars to be levied will increase due to growth of the city and will be used to address the corresponding demand for services.

If applicable, the above notice also available online at:

www.grimesiowa.gov, <https://www.facebook.com/CityofGrimes>, <https://twitter.com/CityGrimes>, <https://www.instagram.com/cityofgrimes/>,
<https://www.facebook.com/grimesparksandrec> <https://www.instagram.com/grimesparksandrec/>, <https://www.facebook.com/GrimesLibrary>,
https://www.instagram.com/grimes_public_library/ <https://www.pinterest.com/grimeslibrary/>, <https://www.facebook.com/GrimesPlex>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year